CARNEGIE DENIES BEING IN TRUST COMPANY

Never Held Any Stock. He Says, and Even Objected to the Use of His Name.

NOT TO BE HIS EXECUTOR

Memory Fails Ironmaster Frequently in Deposition in Investor's Suit, but He Recalls That Much

Never Within Its Doors.

of true that he had made the company

terest in the company, saying he "never had any connection with the trust company except lending it, at the request of should have a substitute of the company of the company except lending it. At the request of should have a substitute of the company of the company of the company except lending it. begged me to lend them."

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New-York Tribune. Circulation Department, 154 Nassau St., New York

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My secretary can give you the details bet

Q.—Did you in 1910, or at any other time, elect a compartment in the premises oc-upied by the Carnegie Safe Deposit Com-

pany for your own use?

A.-No, sir; I never was within the doors of the Carnegie Trust Company; I don't know even where it was. I did not know there was any such company; this is the first I ever heard of it.

Q.-What was the total amount of the bonds that you lent to the Carnegie Trust

city \$2.000.000; my secretary—he tells me it I authorized \$2.000.000, but he would give so much, and that he gave upon collateral that they gave him \$1.295.000.

Do you recall Mr. Schwab coming to you when this loan was wanted for benefit of the trust company, he and to other gentlemen, in July, 1907?

Yes, he came.

Mr. Carnegie did not remember asking Mr. Carnegie und Mr. Howell. The to make good any shortage below the legal any of his friends about Mr. Howell. The to make good any shortage below the legal any of his friends about Mr. Cum- reserve between August E and August E. minsabrought him to his home. He also entured the opinion that Mr. Cummins 'was blamed for many things I do no think he is blamable for, for no man can be expected to understand the niceties and intricacies of New York banking without being trained to it."

YOUNG LAWYER TO PRISON

Embezzler's Mother Faints in Court When Judge Passes Sentence.

Mineola, Long Island, June 23 - County of less than three years nor more than was impressed by the prisoner's story. Not less than three years nor more than five years for embezzlement. Lash is well known in Brooklyn, where he had an office. Last winter, on the complaint of George Elseiman, of Farmingdale, he was indicted for robbing Harifeld Land of jewelry and diamonds valued at \$2.000, and for having robbed Minerva Calvi of \$1.500.

He wrote in his plea for elemency that his wife and daughter were burned in the Slowm disaster, that for saving Miss Lillian Stanford growth to the charge of embezzling \$2.600 from Elseiman.

Judge Niemann received a number of lether than the standard with diamonds valued at \$2.000, and for having robbed Minerval Calvi of \$1.500.

He wrote in his plea for elemency that his wife and daughter were burned in the Slowm disaster, that for saving Miss Lillian Stanford growth in a gold watch studded with diamonds to the charge of embezzling \$2.600 from Elseiman.

Judge Niemann received a number of lether than the standard growth and that five years later he was severely burned while rescuing a woman and her charge of embezzling \$2.600 from Elseiman.

Judge Niemann received a number of lether than the standard growth and Elseiton would be adopted by Congress at child from a burning building in Chicago.

The Ries for Currency Reform."

and in passing sentence the judge said he

BANK EXAMINER ON STAND BANKERS WANT REFORMS

Loan to Carnegie Trust.

DIDN'T ADVISE REICHMANN TELLS RESERVE BENEFITS

Day Devoted to Seeking Light on J. H. Rhoades Says National Participation Agreement with Northern Bank.

"But it bears the Marcus loan on it, present conditions. doesn't it?" said Mr. Stanchfield.

dorsed the four notes held by the Nine-teenth Ward Bank. Mr. Stanchfield argued that Mr. Beichmann, in signing the report, could not, therefore have sought to de-ceive the State Banking Department, which already knew of the presence of these con-tingent liabilities.

Another point he brought out was that

COURT EASY ON LIFE SAVER

Impresses Judge.

of the United States Life Saving Associa- of the people. tion of San Francisco, and a corporal in | William C. Poillon, president of the Mer-

Denies He Knew of \$130,000 Urge Passage of Aldrich Bill and New Inheritance Tax Laws.

Body Would Aid Savings Institutions in Borrowing.

di not expect to run a bank in New & successfully. He told me that Clark & who he said to accept the presidency, and to impressed me very favorably. Mr. to impressed me very favorably me very favorably me very favorably me very favorably

"The year remember that on learning that could not find a man in New York; the Chency I do not to to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that that Mr. Chency I do not to imply from that the savings tanks must pay on demand, and it was only in grave crises that the savings tanks would venture to close their doors. The privilege of requiring close their doors. The privilege of requiring Bright's Disease Carried Off Robin first wanted the transaction to ap- much to protect the banks or give then

ern Bank." But John Kirkland Clark, require a cash reserve from savings banks protested that the card was in reality the was sound banking to require the savings was until his death the head master of the banks to keep a cash reserve under the New York Military Academy at Cornwall

Benefits to Savings Banks. Among the benefits to savings banks

July 16 is the date of the two Marcus fore the Carnegie Trust Company reported banic it might be unavoidable, and experi-

of rediscount of commercial paper, as they banks could purchase stock in the National Reserve Association. Nevertheless, it was Aged Burglar's Tale of Heroic Deeds other form of bank in the necessity for of the elevated road in Eighth avenue a banking reform, for trouble elsewhere Fort Washington avenue to the memorial meant trouble at home, and it was in the Saver of human life, a member, in 1892, savings banks that was stored the savings of other transit improvements for the im-

Company C. 47th New York Regiment in cantile Trust Company, was a warm ad- for the company to make the improvements the Spanish-American War, according to vocate of the participation of the trust Jacob Svoboda, sixty-seven years old, was council of the American Bankers' Associsent to Sing Sing yesterday for four years ation that trust companies and state banks association has already completed a numimprisonment in Sing Sing prison of him away for twenty years, but the court the terms of federal incorporation. This Colin H. Woodward, chairman view, he said, had also been accepted by transit committee of the association, in a The Appellate Division of the Supreme

The Norfolk & Western Railway has There was no subject discussed by those Road and 14th street. In 1908 the commis

nominating committee of the American Bankers' Association,

DIPLOMAS DENIED STUDENTS West Orange School Dispute Recalls "Beer Programme."

TELEPHONE COMPANY YIELDS Agrees to Five-Cent Rate, but

NO MYSTERY IN DEATH

Benjamin Lee Wilson. All mystery surrounding the finding of

Lehane, after an autopsy made last night,

Shonts Writes Letter to Washington

Heights Taxpayers' Association. In a letter which was read before th

enthusiastic support to the cause, as they dent of the Interborough Rapid Transic were more vitally concerned than any Company, promised the ultimate extension

yer, was in court when Judge Niemann passed sentence, and as her son was being led away she exclaimed. "My God, you have broken my heart," and then fainted.

The Norfolk & Western has also burg through sleeping car.

Leave New compared in interest and importance with the movement to secure real currency repire October 15. The additional time carries with it the consents obtained from the property owners.

SWORD FELL, THIEVES RAN Disturbed a Polish Blade While Unhanging Paintings.

poat entered the residence of Julian de Mackiewicz, at No. 15 Echo avenue, New Rochelle, early yesterday morning. After sideboard they began to strip the walls of

painting from the parlor wall they dis-The noise awoke Mr. and Mrs. de Mackie

Daniel O'Rellly, the lawyer, who was

MARINE INTELLIGENCE.

INCOMING STEAMERS.

OUTGOING STEAMERS.

SUNDAY, JUNE 25

MONDAY, JUNE 26. TUESDAY, JUNE 27.

TRANSPACIFIC MAILS.

tular Tabiti, Marquesas, Cook Island, New Zealand, Australia (via San Francisco: Mariposa Japan, Corea, China, Philippines (via Seattle) Awa Maru June 29, 6:30

SHIPPING NEWS

Port of New York, Friday, June 23, 1911. ARRIVED

at midnight, 22d samer Kiera ikin. Havana Jine 0, Sagua 13 Matanas 18, to the Munson Ss Line, with ir Arrivel at the Bar at 5 a m. samer Fos (Nor). Key West June 16, to nett. Hvessef & Co. in ballast. Will go in lock for repairs. Left Quarantine at 7 a m. samer City of St Louis. Savannah June 20, he Ocean Ss Co. with passengers and misses in Quarantine at 4 20 a m. semer El Mundo, Galveston June 17, to the nern Parific Co. with misse. Passed in contine at 5 15 a m. Henduras, Wilmington, Del, to the and Gulf Ss Co, with mdse. Passed attine at 3.35 p m (Hamilton, Newport News and Northe Old Dominion Ss Co, with passenmidse. Passed in Quarantine at 2.28

Steamers Orpurg (Geri, Philadelphia; Madison, Norfolk and Newbort News, Navahoe, Wilming-ton and Georgetown, Yumuri (Cuban), Havana, Algonquin, Charleston and Jacksonville, Prinz Elitel Priedrich (Geri, Kingston, Admiral Borre-gen (Nort, Newport News, City of Everett, Phil-adelphia, Hermia (Br), Norfolk. STEAMERS AT FOREIGN PORTS. ABRIVED.

Althived.

New York via Naples, 21st, Mendoza (Ital), New York via Naples, 21st, Mendoza (Ital), New York, New York, 21st, Mendoza (Ital), New York, 21st, June 20—La Bretagne (Fr), New York, 10 p. m., New Amsterdam, June 21—Lituania (Russ), New York, 22d, 10 p. m., New Amsterdam (Dutch), New York via Flymouth and Baulogne, Insterdam, June 21—Prins Willem IV (Dutch), New York via West Indies, Venezuela and Jave, 21st, 21st, 22st, 22st, 23st, 23st,

mas, Jime 22, 4 o m.—Korona (Br) (from meraria, New York June 20 Tramorvah (Br), New York June 20 Auchencrag (Br) (from New k vii St Vincent, C V and Durban).

AMUSEMENTS.

We're on the edge This is our last all-day-Sat orday until Fall.

To be devoted to hurry-p orders specially telephones. Bathing suits, including # 'Coast' suits, which are o

piece but look like two. Neglige shirts. Suit cases, kit bags, has

bags and trunks. Panama hats. Tennis shoes.

Yachting clothes

Linen crash suits. White flannel and

Everything man or h wears on a hot Summer's day.

Also, in the Outdoors Dept of the 34th St. store Tennis rackets, golf chi cameras, canoe paddles, has

everything in sporting goods ROGERS PEET & COMPANY,

Three Broadway Stores

ball supplies, fishing tackle-



EARL & WILSON

2 for 25 cents

Water Filters

and Coolers Ice Cream Freezers, Etc.

AMUSEMENTS.

BERGERE A.P. NEW AMSTERDAM THE PINK LADY JARDIN DE PARIS ZIEGFELD REAL FOLLIES

"EXCUSE ME"

CABARET

VALESKA SURATT AHITAHITAHITAHITAH UNDER THE STARS

CO COHAN'S Theatre. It way to GET RICH QUICK SONTH TIME WALLINGFORD TO NIGHT

LA SAISON DES BALLETS RUSSES